

**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF SECURED/UNSECURED BONDS
AS AT 30 JUNE 2023**

To
BSE/NSE/Debenture Trustees/Registrar and Transfer Agent/ Credit Rating Agency/s

Based on Examination of books of accounts and other relevant records/documents, we hereby
certify that :

- a. The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds,
has issued the following listed debt securities. Details of Secured Liabilities as on 30.06.2023

A) List of Secured / unsecured securities to be submitted to the IDBI Trusteeship Services P Ltd.

Description of bonds along with coupon rate	ISIN	Type of issue (private/public)	Outstanding (Rs in cr) as on 30.06.2023	Security
8.10%IIFCL2024	INE787H09053	Private	500.00	Unsecured
7.90%IIFCL2024	INE787H09061	Private	500.00	Unsecured
8.12%IIFCL2024(Series-VII)	INE787H09079	Private	600.00	Unsecured
8.12%IIFCL2024(Series-VIII)	INE787H09087	Private	400.00	Unsecured
8.55%IIFCL2024(Series-IX)	INE787H09095	Private	1000.00	Unsecured
9.35%IIFCL2023	INE787H09012	Private	200.00	Unsecured
8.68%IIFCL2023	INE787H09020	Private	200.00	Unsecured

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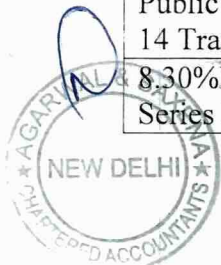


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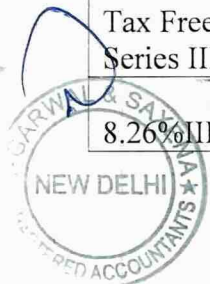
7.17% IIFCL NCD 2032	INE787H08048	Private	1500.00	Unsecured
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B) List of Secured / unsecured securities to be submitted to the Vistra ITCL (India) Limited.

Description of bonds along with coupon rate	ISIN	Type of issue (private/public)	Outstanding (Rs in cr) as on 30.06.2023	Security
8.01%IIFCL2023 Tax Free Bonds Pvt. Placement Series VI-A	INE787H07230	Private	10.00	Secured Bonds
8.11%IIFCL2032 Tax Free Bonds Pvt. Placement Series VII-A	INE787H07248	Private	5.00	
8.01%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche I Series 1A	INE787H07263	Public	172.634	
8.26%/8.01%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche I Series 1B	INE787H07271	Public	125.9458	
8.41%IIFCL2024 Public Tax Free Bonds 2013-14 Tranche II Series 1A	INE787H07321	Public	795.7885	
8.41%/8.66%IIFCL2024 Public Tax Free Bonds 2013-14 Tranche II Series 1B	INE787H07354	Public	426.1349	
8.16%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 1A	INE787H07388	Public	385.8714	
8.41%/8.16%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 1B	INE787H07412	Public	132.1699	
8.30%IIFCL2026 Infra Bonds Series III	INE787H07032	Public	1.34	



8.30%IIFCL2026 Infra Bonds Series IV	INE787H07040	Public	6.60
9.41%IIFCL2037-Series X-A Bonds	INE787H07057	Private	1050.00
9.36%IIFCL2042-Series X-B Bonds	INE787H07065	Private	50.00
7.38%IIFCL2027 Tax Free Bonds Pvt. Placement Series III-B	INE787H07081	Private	100.00
7.41%IIFCL2032 Tax Free Bonds Pvt. Placement Series III-C	INE787H07123	Private	340.00
7.38%IIFCL2027 Tax Free Bonds Pvt. Placement Series IV-B	INE787H07115	Private	50.00
7.41%IIFCL2032 Tax Free Bonds Pvt. Placement Series IV-C	INE787H07123	Private	21.00
7.36/7.86%IIFCL2028 Public Tax Free Bonds Tranche I Series II	INE787H07149	Public	760.96
7.40/7.90%IIFCL2033 Public Tax Free Bonds Tranche I Series III	INE787H07156	Public	1156.42
7.02/7.52%IIFCL2028 Public Tax Free Bonds Tranche II Series II	INE787H07172	Public	46.56
7.08/7.58%IIFCL2033 Public Tax Free Bonds Tranche II Series III	INE787H07180	Public	23.32
8.26%IIFCL2028 Tax Free	INE787H07198	Private	630.30



Bonds Pvt. Placement Series V-B			
8.19%IIFCL2033 Tax Free Bonds Pvt. Placement Series V-C	INE787H07206	Private	2.00
8.46%IIFCL2028 Tax Free Bonds Pvt. Placement Series VI-B	INE787H07214	Private	1159.70
8.37%IIFCL2033 Tax Free Bonds Pvt. Placement Series VI-C	INE787H07222	Private	26.50
8.48%IIFCL2032 Tax Free Bonds Pvt. Placement Series VII-B	INE787H07255	Private	1129.70
8.38%IIFCL2028 Public Tax Free Bonds 2013-14 Tranche I Series 2A	INE787H07289	Public	303.533
8.63%/8.38%IIFCL2028 Public Tax Free Bonds 2013-14 Tranche I Series 2B	INE787H07297	Public	166.032
8.50%IIFCL2033 Public Tax Free Bonds 2013-14 Tranche I Series 3A	INE787H07305	Public	186.8982
8.75%/8.50%IIFCL2033 Public Tax Free Bonds 2013-14 Tranche I Series 3B	INE787H07313	Public	257.9621
8.48%IIFCL2029 Public Tax Free Bonds 2013-14 Tranche II Series 2A	INE787H07339	Public	279.8922
8.48%/8.73%IIFCL2029 Public Tax Free Bonds 2013-14 Tranche II Series 2B	INE787H07362	Public	147.8858



8.66%IIFCL2034 Public Tax Free Bonds 2013-14 Tranche II Series 3A	INE787H07347	Public	754.3989	
8.66%/8.91%IIFCL2034 Public Tax Free Bonds 2013-14 Tranche II Series 3B	INE787H07370	Public	595.8997	
8.55%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 2A	INE787H07396	Public	1595.8486	
8.80%/8.55%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 2B	INE787H07420	Public	283.3869	
8.55%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 3A	INE787H07404	Public	125.9825	
8.80%/8.55%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 3B	INE787H07438	Public	141.2781	

C) List of Secured / unsecured securities to be submitted to the Beacon Trusteeship Limited.

Description of bonds along with coupon rate	ISIN	Type of issue (private/public)	Outstanding (Rs in cr) as on 30.06.2023	Security
7.46%IIFCLNCD MAY 2033	INE787H08055	Private	500.00	Unsecured



- b. Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.

Annexure I- Security Cover (As at 30th June 2023)

**For Agarwal & Saxena
Chartered Accountant
Firm Registration . No.002405C**



Akshay Sethi
Partner,
M.No.539439

UDIN: 23539439 B 9WQF1C 1611



Place: New Delhi
Date:04.08.2023

Annexure I- Security Cover (As at 30 June 2023)

(Rs in Laacs)

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	NA	NA	NA	No	NA	NA	23,511.86	NA	23,511.86	NA	NA	NA	NA	NA
Capital Work-in-Progress	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Right of Use Assets	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Goodwill	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets	NA	NA	NA	No	NA	NA	101.18	NA	101.18	NA	NA	NA	NA	NA
Intangible Assets under Development	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Investment s	NA	NA	NA	No	NA	NA	651,072.25	NA	651,072.25	NA	NA	NA	NA	NA
Loans	NA	NA	NA	Yes	4,276,791.14	NA	185,628.98	NA	4,462,420.12	NA	NA	NA	4,276,791.14	4,276,791.14
Inventories	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade Receivable s	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	192,125.61	NA	192,125.61	NA	NA	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	643,902.21	NA	643,902.21	NA	NA	NA	NA	NA
Others*	NA	NA	NA	Yes	4,421.85	NA	202,587.66	NA	207,009.52	NA	NA	NA	NA	NA
Total					4,281,212.99				6,180,142.77					
LIABILITIES														



Debt securities to which this certificate pertains **	NA	NA	NA	Yes	1,344,690.95	NA	NA	NA	1,344,690.95	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other Debt	NA		NA	No	NA	NA	2,130,159.45	NA	2,130,159.45	NA	NA	NA	NA	NA
Subordinated debt	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Borrowings	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank	NA		NA	No	NA	NA	1,003,797.19	NA	1,003,797.19	NA	NA	NA	NA	NA
Debt Securities	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade payables	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lease Liabilities	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Provisions	NA		NA	Yes	16,572.78	NA	207,317.33	NA	223,890.11	NA	NA	NA	NA	NA
Others	NA		NA	No	NA	NA	138,627.90	NA	138,627.90	NA	NA	NA	NA	NA
Total					1,361,263.73				4,841,165.60					
Cover on Book														
Cover on Market Value ^{ix}														
		Exclusive Security Cover Ratio	NA		Pari-Passu Security Cover Ratio	3.15								

ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

^{viii} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

^{ix} The market value shall be calculated as per the total value of assets mentioned in Column O.

* Others include all other assets as mentioned specifically.

** Security Cover Ratio has been computed only for the secured debt.

