

Independent Auditor's Review Report on the unaudited standalone financial results for the quarter and nine months ended 31st December 2024 of India Infrastructure Finance Company Limited pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of India Infrastructure Finance Company Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of India Infrastructure Finance Company Limited (the 'Company') for the quarter and nine months ended 31st December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013('the act') the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, as applicable ('the RBI guidelines'), and other accounting principles generally accepted in India and is in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulation'). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters to the extent applicable.
5. Loan Balances of the company includes pending appropriation of Rs 5663.09 lacs, it is the balance in the routing ledgers in SAP system through which transactions are routed from General Ledger to individual borrower balances. However as per management these transaction would be appropriated in the respective borrower ledgers based on the due course of time

Place: New Delhi
Date :28.01.2025



For Agarwal & Saxena
Chartered Accountants
FRN: 002405C

Ajay Verma
Partner
M. No. 404578
UDIN:25404578BMHJAJ9104

INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2024
CIN No. U67190DL2006G01144520

(₹ in lacs)

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024 (Unaudited)	30-09-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
	Revenue from Operations						
(a)	Interest Income	1,50,542.11	1,54,444.52	1,17,957.35	4,41,565.88	3,49,554.20	4,98,719.48
(b)	Fees and Commission Income	2,044.16	1,150.53	2,196.59	4,029.74	6,783.61	7,921.86
(c)	Net Gain/(Loss) on Fair Value changes	-	-	100.04	-	396.39	296.35
I	Total Revenue from Operations (a+b+c)	1,52,586.27	1,55,595.05	1,20,253.98	4,45,595.62	3,56,734.20	5,06,937.69
II	Other Income	30,674.47	5,923.78	22,998.81	52,775.08	57,592.10	83,719.53
III	Total Income (I+II)	1,83,260.74	1,61,518.83	1,43,252.79	4,98,370.70	4,14,326.30	5,90,657.22
IV	EXPENSES						
(a)	Finance Cost	1,05,005.08	92,724.17	92,178.07	2,91,506.91	2,47,161.38	3,35,728.76
(b)	Fees and Commission Expense	1,341.62	1,324.33	1,278.51	4,006.62	3,843.19	5,640.89
(c)	Impairment on Financial Instruments	2,416.91	(422.40)	(22,353.17)	(10,305.97)	(41,650.38)	(46,711.59)
(d)	Employee Benefit Expense	1,871.31	2,477.79	1,446.84	5,735.48	3,668.78	5,263.98
(e)	Depreciation, Amortization & Impairment	267.64	267.35	278.94	799.43	832.89	1,109.81
(f)	Corporate Social Responsibilities	136.04	52.75	-	188.79	0.12	1,449.38
(g)	Other Expenses	2,499.15	33,199.78	53,582.79	36,219.89	64,724.54	85,325.41
	Total Expenses IV	1,13,537.75	1,29,623.77	1,26,411.98	3,28,151.15	2,78,580.52	3,87,806.64
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)	69,722.99	31,895.06	16,840.81	1,70,219.55	1,35,745.78	2,02,850.58
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	69,722.99	31,895.06	16,840.81	1,70,219.55	1,35,745.78	2,02,850.58
	Tax Expense:						
	(i) Current Tax	(16,501.98)	(6,574.37)	(621.17)	(32,462.83)	(27,647.54)	(38,532.77)
	(ii) Tax Adjustment for Earlier Years	-	-	(0.85)	-	(1.40)	(2.30)
	(iii) Deferred Tax	(331.62)	(195.81)	(3,602.36)	(3,585.62)	(6,096.90)	(9,154.78)
VIII	Total Tax Expenses IX (i+ii+iii)	(16,833.60)	(6,770.18)	(4,224.38)	(36,048.45)	(33,745.84)	(47,689.85)
IX	Profit/ (Loss) for the Year from continuing operations (VII-VIII)	52,889.39	25,124.88	12,616.43	1,34,171.10	1,01,999.94	1,55,160.73
	Profit/(loss) from discontinued operations	-	-	-	-	-	-
	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-	-
XI	Profit/ (Loss) from continuing and discontinuing operations (IX + X)	52,889.39	25,124.88	12,616.43	1,34,171.10	1,01,999.94	1,55,160.73
	A. (i) Items that will not be reclassified to Profit and Loss						
	Remesurement of gains/(loss)defined benefit Obligation	58.69	(38.14)	(191.76)	(132.28)	(658.62)	(540.23)
	(ii) Income Tax relating to remesurement of defined benefit Obligation	(14.77)	9.60	48.26	33.29	165.76	135.96
XII	Other Comprehensive Income/(Expense) (A)	43.92	(28.54)	(143.50)	(98.98)	(492.86)	(404.27)
XIII	Total Comprehensive Income/(Loss) for the Year (XI+XII)	52,933.31	25,096.34	12,472.93	1,34,072.12	1,01,507.08	1,54,756.46
XIV	Basic and Diluted Earning Per Share (Face Value of ₹ 10 each)						
	1. For continuing operations (in ₹)	0.53*	0.25*	0.12*	1.34*	1.02*	1.55
	2. For discontinued operations (in ₹)	-	-	-	-	-	-
	3. For countinuing and discontinued Operations (in ₹)	0.53*	0.25*	0.12*	1.34*	1.02*	1.55

* Not Annualised

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited

PR Jaishankar

PR Jaishankar
(Managing Director)
DIN No.: 6711526

Place: New Delhi
Dated: 28.01.2025



Notes:

1. The above results have been reviewed by the Audit Committee at their Meeting held on 28th January 2025 and approved by the Board of Directors of the company at their Meeting held on 28th January 2025. The results for nine months ended 31st December 2024 are reviewed by the Statutory Auditors of IIFCL.
2. The above results are an extract of the detailed format of quarterly/ yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the financial results are available on the website of the company (www.iifcl.in) and Stock Exchanges (BSE and NSE) .
3. Information on Investor's complaints pursuant to Listing Agreement for the period ended 31st December 2024:

	Opening	Additions	Disposals	Closing Balance
No. of complaints	0	189	189	0

4. IIFCL has disclosed Loan assets in the Balance Sheet at net value after netting off the Impairment loss allowance on loan assets complying with Schedule III of Companies Act 2013. Further, IIFCL has reclassified loan/advances to related parties in Other Financial Assets. Accordingly, the figures of the previous periods have been reclassified to make them comparable.
5. The Company's main business is to provide finance for Infrastructure Projects and the company does not have more than one reportable segment in terms of Indian Accounting Standard 108 issued by the Institute of Chartered Accountants of India.
6. Figures of the previous periods have been regrouped/rearranged wherever necessary, in order to make them comparable.
- 7 The figures for the third quarter in each of the financial years are the balancing figures between figures in respect of the nine months ended and the year to date figures upto the half year of the respective financial year.

**For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited**



**PR Jaishankar
(Managing Director)
DIN No.: 6711526**

**Place: New Delhi
Dated: 28.01.2025**



INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the period ended 31st December 2024

S.No.	PARTICULARS	As at/ For the period ended 31st December 2024 (Unaudited)
(i)	Debt Equity Ratio (Times)	3.83
(ii)	Outstanding Redeemable Preference Shares	-
(iii)	Debenture Redemption Reserve (₹ in lacs)	54,568.28
(iv)	Net Worth (₹ in lacs)	15,65,307.49
(v)	Net profit after tax (₹ in lacs)	1,34,072.12
(vi)	Earnings per share (in ₹)	1.34
(vii)	Total Debt to Total Assets (times)	0.78
(viii)	Operating Margin (%)	28.07%
(ix)	Net Profit Margin (%)	26.92%
(x)	Capital Redemption Reserve (₹ in lac)	-
(xi)	Other Sector Specific Ratios:	
a)	Gross Credit Impaired Assets Ratio (%)	1.07%
b)	Net Credit Impaired Assets Ratio (%) (on Gross Advances)	0.30%
c)	Net Credit Impaired Assets Ratio (%) (on Net Advances)	0.30%
d)	Provision Coverage ratio (%)	72.44%
e)	CRAR (%)	24.63%
f)	LCR(%)	107.71%

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Current Liability Ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Debtors turnover, Inventory turnover ratio are not applicable to the IIFCL being a NBFC.

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PR Jaishankar
(Managing Director)

DIN No.: 6711526

Place: New Delhi

Dated: 28.01.2025




INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED
(A Govt. of India Enterprise)
5th FLOOR, NBCC TOWER, EAST KIDWAI NAGAR, NEW DELHI - 110023
Extract of Standalone Financial Results for the period ended 31st December 2024
CIN No. U67190DL2006GOI144520
Website: www.iifcl.in, E- mail: information@iifcl.in, Phone:+91-11-24662777

(₹ in Lacs)

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-12-2024 (Unaudited)	31-12-2023 (Unaudited)	31-03-2024 (Audited)
1	Total Income from operations	1,52,586.27	1,43,252.79	4,45,595.62	3,56,734.20	5,06,937.69
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69,722.99	16,840.81	1,70,219.55	1,35,745.78	2,02,850.58
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	69,722.99	16,840.81	1,70,219.55	1,35,745.78	2,02,850.58
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	52,889.39	12,616.43	1,34,171.10	1,01,999.94	1,55,160.73
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	52,933.31	12,472.93	1,34,072.12	1,01,507.08	1,54,756.46
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	9,99,991.62	9,99,991.62	9,99,991.62	9,99,991.62	9,99,991.62
7	Reserves (excluding Revaluation Reserves)	5,65,315.87	3,83,122.48	5,65,315.87	3,83,122.48	4,26,633.06
8	Net Worth	15,65,307.49	13,83,114.10	15,65,307.49	13,83,114.10	14,26,624.68
9	Debt Equity Ratio	3.83	3.63	3.83	3.63	3.50
10	Weighted Average Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - *					
	1. Basic (Rs.) :	0.53*	0.12*	1.34*	1.02*	1.55
	2. Diluted (Rs.) :	0.53*	0.12*	1.34*	1.02*	1.55
11	Debenture Redemption Reserve	54,568.28	98,087.76	54,568.28	98,087.76	54,568.28

*Not Annualised

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited


PR Jaishankar
(Managing Director)
DIN No.: 6711526

Place: New Delhi
Dated: 28.01.2025

