



PRESS RELEASE

IIFCL to celebrate its 19th Foundation Day

New Delhi, January 3, 2023: India Infrastructure Finance Company Limited (IIFCL), a Government of India owned financial institution, is celebrating its '19th Foundation Day' on 5th January 2024 at New Delhi. The company in its 18 years of momentous journey has created a niche for itself in becoming a 'Preferred Financier' from a last mile lender in the infrastructure financing domain. To mark the occasion, IIFCL is organizing an Infrastructure Summit: 'Infrastrive' Pioneering the Future of Sustainable Infrastructure Development.

Dr. Vivek Joshi, Secretary, Department of Financial Service, Ministry of Finance, Government of India, will grace the occasion as Chief Guest. The event will witness the presence of senior dignitaries from Ministries, PSUs, Foreign Missions, Developer Houses, Banks, FIs, Rating Agencies, Multilaterals and Foreign Investors, etc.

Sh. P R Jaishankar, MD, IIFCL will engage with stakeholders in a dialogue on the company's hallmark performance, state of the infrastructure sector and way forward. IIFCL has exhibited record breaking performance over last 3 years with continuous highest ever profits, sanctions and disbursements.

In FY'24 till December 2023, IIFCL has recorded annual sanctions and disbursement of Rs. 30,315 Crore and Rs. 14,784 Crore respectively, exceeding the figures of last fiscal in just three quarters. In terms of profitability, the company achieved its highest ever PAT of Rs. 1,076 Crore during FY'23, more than double of last fiscal. Half year FY'24 PAT stood at Rs. 894 Crore. The GNPA and NNPA ratios have been consistently falling and stood at 3.77% and 0.85%, respectively, as on 30th September 2023.

The summit aims to serve as a platform for stakeholders to discuss and share their views on the various aspects of infrastructure financing and development in India. There will be two panel discussions in which eminent panelists will deliberate on the emerging trends, future prospects, government initiatives, regulatory environment, investor sentiments, strategies for sustainable financing and avenues to attract private institutional investment and much more.

About IIFCL

IIFCL caters to the long-term financing needs of India's infrastructure sector. It is amongst the most diversified public sector infrastructure lenders in terms of eligible infrastructure sub-sectors. It is also active in providing inputs and policy support in infrastructure financing space to the Government through various forums, with an aim to promote and develop world-class sustainable infrastructure in India.

Subhasis Dhal
General Manager, Corporate Communications