



PRESS RELEASE

IIFCL organized a Round Table Conference on Airport Sector in the presence of Chief Guest Dr. Vivek Joshi, Secretary, DFS, Ministry of Finance.

New Delhi, October 7, 2023: India Infrastructure Finance Company Limited (IIFCL) is a government-owned financial institution that caters to the long-term financing needs of India's infrastructure sector. It is amongst the most diversified public sector infrastructure lender in terms of eligible infrastructure sub-sectors. IIFCL is also active in providing inputs and policy support in infrastructure financing space to the Government through various forums, with an aim to promote and develop world-class infrastructure in India.

India's aviation industry has seen a remarkable boost in the recent years facilitated by the government's investor friendly legislations such as National Civil Aviation Policy, UDAN, NABH Nirman, etc. IIFCL is one of the major financiers of airports in India and has supported airports with a total project outlay of about Rs. 74,000 Crore.

To provide a platform for the stakeholders from the airport and civil aviation sector, airport developers, banks & financial institutions and to deliberate on the future prospects & enormous potential of the sector, IIFCL organized a Roundtable Conference on Airport sector on 7th October 2023 at New Delhi. Sh. P R Jaishankar, MD, IIFCL welcomed Chief Guest Dr. Vivek Joshi, Secretary, DFS, Ministry of Finance and other dignitaries. The conference saw participation from Ministry of Finance, Ministry of Civil Aviation, Airports Authority of India, all major Airport Developers, Lenders, Rating Agencies and Government Bodies.

The discussions in the conference revolved around having more investment in cutting-edge structures like InvITs, various issues related to clearances, taxation and regulation, etc. The deliberation also emphasized on having a greater private sector involvement, the importance of development of Infrastructure Bond Market and participation from pension funds, insurance companies, etc. through innovative structures in supporting the funding requirements of the developers going forward. The Lenders and Developers also stressed upon seeking better clarity and support from regulators in terms of tariff determination, concession agreement restructuring, state support on multi modal connectivity, financial risk sharing, etc.

The outcome of this conference will be in form of a report that shall serve as an input to the policy making initiatives of Government of India and the upcoming Union Budget.

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