



PRESS NOTE

*IIFCL celebrated its 19th Foundation Day,
accelerates to top gear with continuously soaring performance.*



New Delhi, January 5, 2024: India Infrastructure Finance Company Limited (IIFCL), celebrated its ‘19th Foundation Day’ on 5th January 2024 at New Delhi. To mark the occasion, IIFCL organized an Infrastructure Summit: ‘Infrastrive’ Pioneering the Future of Sustainable Infrastructure Development in the presence of Chief Guest Dr. M P Tangirala, Additional Secretary, Department of Financial Services, Govt. of India. In his Keynote address, Dr. Tangirala stressed on India’s resilience towards global headwinds and the potential of IIFCL in leading the creation of a sustainable infrastructure foundation in the country.

Sh. P R Jaishankar, Managing Director, IIFCL in his inaugural address highlighted IIFCL’s record performance during the last 3-4 years. He emphasized on the role that IIFCL is set to play to fund the next phase of Infrastructure growth story and the slew of reforms needed to take the infrastructure sector to the next level.

During the event, two panel discussions were held, that focused on the emerging trends, future prospects, innovative strategies, investor sentiments, government initiatives and reforms, private sector participation and avenues of attracting foreign investments, etc.

One of the major highlights of the event was the unveiling of ‘Report on Airport Sector’, an outcome of IIFCL’s Roundtable Conference on Airport Sector, organized in the month of October 2023, which was chaired by Dr. Vivek Joshi, Secretary, DFS, Govt. of India.

About IIFCL

IIFCL is a wholly-owned government financier that caters to the long-term financing needs of India's infrastructure sector. It is amongst the most diversified public sector infrastructure lenders in terms of eligible infrastructure sub-sectors. It is also active in providing inputs and policy support in infrastructure financing space to the Government through various forums, with an aim to promote and develop world-class sustainable infrastructure in India.

The company has exhibited record-breaking performance over the last few years. In FY'24 until December 2023, IIFCL has recorded Annual Sanctions and Disbursement of Rs. 30,315 Crore and Rs. 14,784 Crore respectively, exceeding the figures of last fiscal in just three quarters. In terms of profitability, the company achieved its highest ever PAT of Rs. 1,076 Crore during FY'23, more than double of last fiscal. Half year FY'24 PAT stood at Rs. 894 Crore. The GNPA and NNPA ratios have been consistently falling and stood at 3.77% and 0.85%, respectively, as on 30th September 2023. The Cumulative Sanctions and Disbursements of IIFCL has crossed Rs. 2.43 Lakh Crore and Rs. 1.2 Lakh Crore respectively. The loan book portfolio of IIFCL has surpassed Rs. 50,000 Crore.