

Limited Review Report on unaudited standalone financial results of India Infrastructure Finance Company Limited for the quarter ended 31 December 2022 and year-to-date standalone financial results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of India Infrastructure Finance Company Limited.

1. We have reviewed the accompanying statement of unaudited financial results of India Infrastructure Finance Company Limited (the 'Company') for the quarter ended 31 December 2022 and year-to-date standalone financial results for the period from 1 April 2022 to 31 December 2022 (the 'Statement').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulation'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to ensure moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The company has not computed Fair market value of its investment in foreign subsidiary "India Infrastructure Finance Company (UK) Limited" as per IND AS 113 "Fair Value Measurement" as on 31 December 2022. We believe that if the impairment loss should have been booked, it would have resulted in lowering the profit after tax and reduction in the value of the investment in subsidiary as on 31 December 2022.

The company has disclosed Loan assets at gross value without netting off the provision for impairment, which is not in agreement with Schedule III as per Notification issued by MCA on 11th November 2018. As per direction no. 16 of RBI Master Circular DNBR PD 008/03 .10.119/2016-17 updated on 2nd August 2019, Provision for impairment on loan asset is grouped separately under provisions.



5. Based on our review conducted as stated above (except as stated in point 4), nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date 14.02.2023



For Agarwal & Saxena
Chartered Accountants
FRN: 002405C

A handwritten signature in blue ink, appearing to be "Akshay Sethi", written over a large, faint, stylized watermark or background mark.

Akshay Sethi
Partner

M. No. 539439

UDIN: 23539439BGTU08BM1707

INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IFCL)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022
 CIN No. U67190DL2006GH144520

(₹ in lacs)

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	INCOME						
A	Revenue from Operations						
(a)	Interest Income	1,09,032.30	90,408.67	91,893.23	2,98,379.37	2,79,385.50	3,56,567.15
(b)	Fees and Commission Income	639.30	1,168.91	714.97	2,749.85	3,344.80	5,188.50
	Total Revenue from Operations (A)	1,09,671.60	91,577.58	92,608.20	3,01,129.22	2,82,730.09	3,61,755.65
B	Other Income	(2,234.18)	14,774.97	20,649.01	28,748.89	53,898.79	59,463.49
	Total Income I (A+B)	1,07,437.41	1,06,352.55	1,13,258.11	3,29,878.11	3,36,628.87	4,21,219.14
II	EXPENSES						
(a)	Finance Cost	58,133.20	69,805.69	62,161.70	1,96,525.53	1,78,888.73	2,34,549.93
(b)	Fees and Commission Expense	1,250.90	1,246.69	2,421.22	3,734.32	4,883.40	4,974.07
(c)	Net Loss on Fair Value changes	449.19	(372.41)	(225.01)	226.69	(753.28)	(1,510.89)
(d)	Impairment on Financial Instruments	(35,861.47)	201.00	821.62	(28,679.35)	11,294.15	(76,200.29)
(e)	Employee Benefit Expense	1,217.64	822.42	6,729.82	3,709.04	2,751.94	3,860.52
(f)	Depreciation, Amortization & Impairment	300.12	296.92	219.18	890.15	880.70	1,315.24
(g)	Corporate Social Responsibilities	-	-	-	-	-	285.78
(h)	Other Expenses	74,585.50	453.09	67,295.46	79,061.83	78,544.08	1,94,932.02
	Total Expenses II	1,00,075.07	72,453.60	1,29,423.99	2,52,468.21	2,76,489.74	3,62,206.38
	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)	7,362.34	33,898.95	(16,165.88)	77,409.90	60,139.13	59,012.76
	Exceptional Items	-	-	-	-	-	-
	Profit/ (Loss) Before Tax (I-II)	7,362.34	33,898.95	(16,165.88)	77,409.90	60,139.13	59,012.76
	Tax Expense:						
(i)	Current Tax	-	-	-	-	-	-
-	Current Year	4,236.47	(6,708.28)	(1,755.99)	(13,071.51)	(18,292.26)	-
-	Earlier Year	(54.68)	-	-	(54.68)	-	(2,184.42)
(ii)	Deferred Tax	(4,301.54)	(252.85)	115.24	(3,257.83)	(4,295.62)	(5,402.78)
	Total Tax Expenses IX (i+ii)	(119.75)	(6,961.14)	(1,640.75)	(16,384.02)	(22,587.89)	(7,587.21)
	Profit/ (Loss) for the Year	7,242.59	26,937.81	(17,806.63)	61,025.88	37,551.23	51,425.55
A.	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of gains/(loss) defined benefit Obligations	(52.09)	(88.22)	(41.23)	7.11	-	32.36
	Income Tax relating to remeasurement of defined benefit Obligation	13.11	22.20	10.38	(1.79)	-	(8.14)
	Sub-total (A)						
	Other Comprehensive Income/(Expense) (A)	(38.98)	(66.02)	(30.85)	5.31	-	24.21
	Total Comprehensive Income/(Loss) for the Year	7,203.61	26,871.79	(17,837.50)	61,031.19	37,551.23	51,449.77
	Earning per Equity Share (for continuing operations)						
	Basic (₹)	0.07*	0.27*	-0.18*	0.61*	0.38*	0.51
	Diluted (₹)	0.07*	0.27*	-0.18*	0.61*	0.38*	0.51

* Not Announced

For and on behalf of Board of Directors of
 India Infrastructure Finance Company Limited

Place: New Delhi
 Dated: 14.02.2023



Pr Jaishankar
 PR Jaishankar
 (Managing Director)
 DIN No.: 6711526



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Notes:

1. The above results have been reviewed by the Audit Committee at their Meeting held on 14th February 2023 and approved by the Board of Directors of the company at their Meeting held on 14th February 2023. The results for the quarter and nine months ended 31st December 2022 are reviewed by the Statutory Auditors of IIFCL.
2. The above results are an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the quarterly/ annual financial results are available on the websites of the company (www.iifcl.in) and Stock Exchanges (BSE and NSE).
3. Information on Investor's complaints pursuant to Listing Agreement for the nine months ended 31st December 2022:

	Opening	Additions	Disposals	Closing Balance
No. of complaints	0	364	364	0

4. In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, it may be noted that the Statutory Auditors in the Audit Report for year ended 31st March 2022 gave following observations and management reply is as under:

a) Investment in India Infrastructure Finance Company (UK) Limited, a subsidiary Company, has been valued by the Company at carrying cost i.e., Rs. 61,180.95 lacs. As perused from the financial statements of the Subsidiary Company, net worth of the Subsidiary Company in UK has been completely eroded. As explained to us, financial statements of the Subsidiary Company have been prepared under Indian Accounting Standard (Ind AS) and huge provisions have been created under Expected Credit Loss Model. In the opinion of the Management, the financial statements of the subsidiary Company in UK are prepared on going concern basis and as explained to us, assessment of the fair value of the investment in the subsidiary company in UK cannot be ascertained. Therefore, in absence of the fair valuation of the Investment in the Subsidiary Company i.e., IIFC UK, we are unable to offer any comment upon the impact of the impairment, if any, on the Statement of Profit and Loss Account, the reserve and the Investment (Amount unascertained).

Management Reply

It is submitted that India Infrastructure Finance Company (UK) Limited (IIFC(UK)) do not have any regulatory requirement to maintain capital at a specified level. However, IIFCL infused equity of USD 50 million in IIFC(UK) during FY 2008 to FY 2010. IIFC(UK) declared dividend of USD 30 million in FY2012-13 and USD 20 million in FY 2015-16 aggregating to USD 50 million. IIFCL had further infused equity share capital of USD 25 million in FY 2019-20 and subsequently USD 25 million in FY 2021-22 in IIFC (UK) Ltd.

Further, IIFCL undertook deep provisioning and cleaning of its loan book as a result of:

- Issuance of RBI circular dated 12th February 2018 (Resolution of Stressed Assets – Revised Framework) resulting in withdrawal of all scheme like Framework for Revitalizing Distressed Assets, CDR, Flexible Structuring of Existing Long Term Project Loans, SDR, Change in Ownership outside SDR, and S4A;
- Implementation of Insolvency and Bankruptcy Code resulting in NPA cases being mandatorily referred to NCLT for resolution in a time bound manner.

Similar deep provisioning and cleaning of the loan book was undertaken at IIFC(UK) in FY 2018-19 on the lines of IIFCL. This resulted in erosion of net worth of IIFC(UK).

IIFCL is intending to provide fresh capital to IIFC(UK) by way subscribing to equity capital of IIFC(UK) of upto USD 250 million over a period of 10 years out of which USD 50 million already subscribed during FY 2019-20 and FY 2021-22 as mentioned above.

Further, IIFC (UK) Ltd. has posted Profit after Tax (PAT) amounting USD 9.26 million, USD 4.99 million and USD 16.37 million in FY 2019-20, FY 2020-21 and FY 2021-22 respectively.

Further, the Net worth of IIFC(UK) Ltd. as on 31st March 2022 stands at USD 2.61 million.

IIFCL has not recognized erosion of Equity Share Capital held in IIFC(UK) Ltd. as loss, considering IIFC(UK) Ltd. as a going concern entity and loss incurred by company not being permanent.

5. The Company's main business is to provide finance for Infrastructure Projects and the company does not have more than one reportable segment in terms of Indian Accounting Standard 108 issued by the Institute of Chartered Accountants of India.

6. Figures of the previous periods have been regrouped/rearranged wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited



PR Jaishankar
(Managing Director)
DIN No.: 6711526

Place: New Delhi
Dated: 14.02.2023





INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED (IIFCL)

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Quarter and Nine months ended 31st December 2022

S.No.	PARTICULARS	As at/ For the period ended 31st December 2022 (Unaudited)
(i)	Debt Equity Ratio (Times)	3.43
(ii)	Outstanding Redeemable Preference Shares	-
(iii)	Debenture Redemption Reserve (₹ in lacs)	99,995.05
(iv)	Net Worth (₹ in lacs)	12,39,172.97
(v)	Net profit after tax (₹ in lacs)	61,025.82
(vi)	Earnings per share (in ₹)	0.61
(vii)	Total Debt to Total Assets (times)	0.72
(viii)	Operating Margin (%)	18.06%
(ix)	Net Profit Margin (%)	18.50%
(x)	Other Sector Specific Ratios:	
a)	Gross Credit Impaired Assets Ratio (%)	7.53%
b)	Net Credit Impaired Assets Ratio (%) (on Gross Advances)	1.68%
c)	Net Credit Impaired Assets Ratio (%) (on Net Advances)	1.79%
d)	CRAR (%)	29.99%

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Current Liability Ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Debtors turnover, Inventory turnover ratio is not applicable to the IIFCL being a NBFC.

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited

Place: New Delhi
Dated: 14.02.2023

PR Jaishankar

PR Jaishankar
(Managing Director)
DIN No.: 6711526



INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED
(A Govt. of India Enterprise)
5th FLOOR, NBCC TOWER, EAST KIDWAI NAGAR, NEW DELHI - 110023
Extract of Standalone Financial Results for the Quarter and Nine months ended 31st December 2022
CIN No. U67190DL2006GOI144520
Website: www.iifcl.in, E- mail: information@iifcl.in, Phone:+91-11-24662777

(₹ in Lac)

S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Total Income from operations	1,09,671.60	92,608.20	3,01,129.22	2,82,730.09	3,61,755.65
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,362.34	(16,165.88)	77,409.90	60,139.13	59,012.76
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,362.34	(16,165.88)	77,409.90	60,139.13	59,012.76
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7,242.59	(17,806.63)	61,025.88	37,551.23	51,425.55
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,203.61	(17,837.50)	61,031.19	37,551.23	51,449.77
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	9,99,991.62	9,99,991.62	9,99,991.62	9,99,991.62	9,99,991.62
7	Reserves (excluding Revaluation Reserves)	2,39,181.35	1,72,655.26	2,39,181.35	1,72,655.26	1,73,707.80
8	Net Worth	12,39,172.97	11,72,646.88	12,39,172.97	11,72,646.88	11,73,699.42
9	Debt Equity Ratio	3.43	3.24	3.43	3.24	3.48
10	Weighted Average Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) - *					
	1. Basic (Rs.)	0.07*	-0.18*	0.61*	0.38*	0.51
	2. Diluted (Rs.)	0.07*	-0.18*	0.61*	0.38*	0.51
11	Debenture Redemption Reserve	99,995.05	99,995.05	99,995.05	99,995.05	99,995.05

*Not Annualised

Note:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on www.bseindia.com, www.nseindia.com and on www.iifcl.in.
- The above results have been reviewed by the Audit Committee at their Meeting held on 14th February 2023 and approved by the Board of Directors of the company at their Meeting held on 14th February 2023. The results for the quarter and nine months ended 31st December 2022 are reviewed by the Statutory Auditors of IIFCL.
- Figures of the previous periods have been regrouped/rearranged wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors of
India Infrastructure Finance Company Limited


PR Jaishankar
(Managing Director)

DIN No.: 6711526

Place: New Delhi
Dated: 14.02.2023



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**STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF
SECURED/UNSECURED BONDS
AS AT 31 DECEMBER 2022**

To
BSE/NSE/Debenture Trustees/Registrar and Transfer Agent/ Credit Rating Agency/s

Based on Examination of books of accounts and other relevant records/documents. we hereby certify that:

- a. The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities. Details of Secured Liabilities as on 31.12.2022

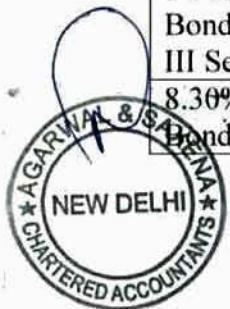
A) List of unsecured securities to be submitted to the IDBI Trusteeship Services P Ltd.

Description of bonds along with coupon rate	ISIN	Type of issue (private/public)	Outstanding (Rs in cr) as on 31.12.2022	Security
8.10%IIFCL2024	INE787H09053	Private	500.00	Unsecured
7.90%IIFCL2024	INE787H09061	Private	500.00	Unsecured
8.12%IIFCL2024(Series-VII)	INE787H09079	Private	600.00	Unsecured
8.12%IIFCL2024(Series-VIII)	INE787H09087	Private	400.00	Unsecured
8.55%IIFCL2024(Series-IX)	INE787H09095	Private	1000.00	Unsecured
9.35%IIFCL2023	INE787H09012	Private	200.00	Unsecured
8.68%IIFCL2023	INE787H09020	Private	200.00	Unsecured
7.17% IIFCL NCD 2032	INE787H08048	Private	1500.00	Unsecured

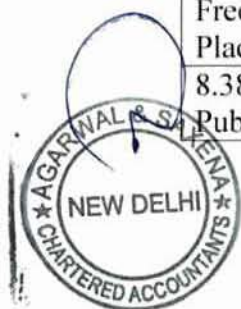


B) List of Secured securities to be submitted to the Vistra ITCL (India) Limited.

Description of bonds along with coupon rate	ISIN	Type of issue (private/public)	Outstanding (Rs in cr) as on 31.12.2022	Security
7.19/7.69%IIFCL2023 Public Tax Free Bonds Tranche I Series I	INE787H0713 1	Public	966.50	The Bonds shall be secured by way of first pari passu charge on the book debts/receivables of the Issuer.
6.86/7.36%IIFCL2023 Public Tax Free Bonds Tranche II Series I	INE787H0716 4	Public	202.56	
8.01%IIFCL2023 Tax Free Bonds Pvt. Placement Series VI-A	INE787H0723 0	Private	10.00	
8.11%IIFCL2032 Tax Free Bonds Pvt. Placement Series VII-A	INE787H0724 8	Private	5.00	
8.01%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche I Series 1A	INE787H0726 3	Public	172.634	
8.26%/8.01%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche I Series 1B	INE787H0727 1	Public	125.9458	
8.41%IIFCL2024 Public Tax Free Bonds 2013-14 Tranche II Series 1A	INE787H0732 1	Public	795.7885	
8.41%/8.66%IIFCL2024 Public Tax Free Bonds 2013-14 Tranche II Series 1B	INE787H0735 4	Public	426.1349	
8.16%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 1A	INE787H0738 8	Public	385.8714	
8.41%/8.16%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 1B	INE787H0741 2	Public	132.1699	
8.36%IIFCL2026 Infra Bonds Series III	INE787H0703 2	Public	1.34	



8.30%IIFCL2026 Infra Bonds Series IV	INE787H0704 0	Public	6.60
9.41%IIFCL2037-Series X-A Bonds	INE787H0705 7	Private	1050.00
9.36%IIFCL2042-Series X-B Bonds	INE787H0706 5	Private	50.00
7.38%IIFCL2027 Tax Free Bonds Pvt. Placement Series III-B	INE787H0708 1	Private	100.00
7.41%IIFCL2032 Tax Free Bonds Pvt. Placement Series III-C	INE787H0712 3	Private	340.00
7.38%IIFCL2027 Tax Free Bonds Pvt. Placement Series IV-B	INE787H0711 5	Private	50.00
7.41%IIFCL2032 Tax Free Bonds Pvt. Placement Series IV-C	INE787H0712 3	Private	21.00
7.36/7.86%IIFCL2028 Public Tax Free Bonds Tranche I Series II	INE787H0714 9	Public	760.96
7.40/7.90%IIFCL2033 Public Tax Free Bonds Tranche I Series III	INE787H0715 6	Public	1156.42
7.02/7.52%IIFCL2028 Public Tax Free Bonds Tranche II Series II	INE787H0717 2	Public	46.56
7.08/7.58%IIFCL2033 Public Tax Free Bonds Tranche II Series III	INE787H0718 0	Public	23.32
8.26%IIFCL2028 Tax Free Bonds Pvt. Placement Series V-B	INE787H0719 8	Private	630.30
8.19%IIFCL2033 Tax Free Bonds Pvt. Placement Series V-C	INE787H0720 6	Private	2.00
8.46%IIFCL2028 Tax Free Bonds Pvt. Placement Series VI-B	INE787H0721 4	Private	1159.70
8.37%IIFCL2033 Tax Free Bonds Pvt. Placement Series VI-C	INE787H0722 2	Private	26.50
8.48%IIFCL2032 Tax Free Bonds Pvt. Placement Series VII-B	INE787H0725 5	Private	1129.70
8.38%IIFCL2028 Public Tax Free Bonds	INE787H0728 9	Public	303.533



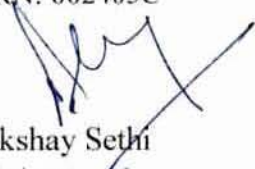
2013-14 Tranche I Series 2A				
8.63%/8.38%IIFCL202 8 Public Tax Free Bonds 2013-14 Tranche I Series 2B	INE787H0729 7		Public	166.032
8.50%IIFCL2033 Public Tax Free Bonds 2013-14 Tranche I Series 3A	INE787H0730 5		Public	186.8982
8.75%/8.50%IIFCL203 3 Public Tax Free Bonds 2013-14 Tranche I Series 3B	INE787H0731 3		Public	257.9621
8.48%IIFCL2029 Public Tax Free Bonds 2013-14 Tranche II Series 2A	INE787H0733 9		Public	279.8922
8.48%/8.73%IIFCL202 9 Public Tax Free Bonds 2013-14 Tranche II Series 2B	INE787H0736 2		Public	147.8858
8.66%IIFCL2034 Public Tax Free Bonds 2013-14 Tranche II Series 3A	INE787H0734 7		Public	754.3989
8.66%/8.91%IIFCL203 4 Public Tax Free Bonds 2013-14 Tranche II Series 3B	INE787H0737 0		Public	595.8997
8.55%IIFCL2023 Public Tax Free Bonds 2013-14 Tranche III Series 2A	INE787H0739 6		Public	1595.8486
8.80%/8.55%IIFCL202 3 Public Tax Free Bonds 2013-14 Tranche III Series 2B	INE787H0742 0		Public	283.3869
8.55%IIFCL2034 Public Tax Free Bonds 2013-14 Tranche III Series 3A	INE787H0740 4		Public	125.9825
8.80%/8.55%IIFCL203 4 Public Tax Free Bonds 2013-14 Tranche III Series 3B	INE787H0743 8		Public	141.2781



- b. Compliance of all the covenants/terms of the issue with respect to Asset coverage as mentioned in Offer letter in respect of listed debt securities of the listed entity. We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity.

Annexure I- Security Cover (As at 31st December 2022) attached

For Agarwal & Saxena
Chartered Accountants
FRN: 002405C


Akshay Sethi
Partner

M.No.539439

UDIN: 23539439B6U08N5935



Place: New Delhi

Date: 14.02.2023

Annexure I- Security Cover (As at 31th December 2022)

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value(=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{iv}	Relating to Column F				
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	NA	NA	NA	No	NA	NA	24,030.69	NA	24,030.69	NA	NA	NA	NA	NA	
Capital Work-in-Progress	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Right of Use Assets	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Goodwill	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Intangible Assets	NA	NA	NA	No	NA	NA	124.40	NA	124.40	NA	NA	NA	NA	NA	
Intangible Assets under Development	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Investments	NA	NA	NA	No	NA	NA	6,55,064.83	NA	6,55,064.83	NA	NA	NA	NA	NA	
Loans	NA	NA	NA	Yes	35,90,821.38	NA	2,96,139.77	NA	38,86,961.15	NA	NA	NA	35,90,821.38	35,90,821.38	
Inventories	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Trade Receivables	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	1,70,319.04	NA	1,70,319.04	NA	NA	NA	NA	NA	
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	No	NA	NA	9,38,974.00	NA	9,38,974.00	NA	NA	NA	NA	NA	
Others*	NA	NA	NA	Yes	3,114.61	NA	2,67,451.08	NA	2,70,565.69	NA	NA	NA	NA	NA	
					35,93,935.99				59,46,039.81						



LIABILITIES														
Debt securities to which this certificate pertains ⁱ	NA	NA	NA	Yes	14,61,597.24	NA	NA	NA	14,61,597.24	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other Debt	NA		NA	No	NA	NA	2507380.281	NA	2507380.281	NA	NA	NA	NA	NA
Subordinated debt	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Borrowings	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank	NA		NA	No	NA	NA	286673.6785	NA	286673.6785	NA	NA	NA	NA	NA
Debt Securities	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade payables	NA		NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lease Liabilities	NA	NA	NA	No	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Provisions	NA		NA	Yes	13,827.96	NA	2,81,742.03	NA	29,55,69,9901	NA	NA	NA	NA	NA
Others	NA		NA	No	NA	NA	1,55,645.65	NA	15,56,45.65	NA	NA	NA	NA	NA
Total					14,75,425.20				47,06,866.84					
Cover on Book														
Cover on Market Value ⁱⁱ														
		Exclusive Security Cover Ratio	NA		Pari-Passu Security Cover Ratio	2.44								

ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

^{viii} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

^{ix} The market value shall be calculated as per the total value of assets mentioned in Column D.

^x Others include all other assets as mentioned specifically.

^{xi} Security Cover Ratio has been computed only for the secured debt.

