

PRESS RELEASE

IIFCL Raises Rs. 2,000 Crore through Bonds/Debentures

New Delhi, September 14, 2023: IIFCL received overwhelming response to the fund raising programme through Bonds/Debentures with subscription of Rs. 4,850 Crore which is nearly 10x of the base issue size of Rs. 500 Crore. The company finally decided to retain both the base issue of Rs. 500 Crore and green shoe option of Rs. 1,500 Crore at 7.53% for 15-year maturity paper.

IIFCL is a preferred organization for lending to infrastructure. To focus on lending at an affordable price, IIFCL plans to raise funds from the market through various channels including wholesale debt market. This is the second such issue which has mustered approximately 10x of the base issue size. The funds thus raised would provide impetus to various ambitious plans of the Government of India towards development of infrastructure sector in India.

About IIFCL

IIFCL is the only government-owned financial institution that caters to all infrastructure sub-sectors through Financial Assistance to Infrastructure Projects, covering schemes like Direct Lending, Takeout Finance, Credit Enhancement, Infrastructure Investment Trusts and Investment in Bonds, as well as through Refinance to Banks and Financial Institutions. Till 31st August 2023, the Company has cumulatively sanctioned Rs. 2.30 Lakh Crore and disbursed Rs. 1.10 Lakh Crore. IIFCL is also active in providing inputs and policy support in infrastructure financing space to the Government through various forums, with an aim to promote and develop world-class infrastructure in India.

Subhasis Dhal
General Manager, Corporate Communications