

**ADVERTISEMENT FOR APPLICATIONS FOR THE POST OF RESEARCH ASSOCIATE (INTERN) ON CONTRACT**

IIFCL is a wholly owned Government of India Enterprise. IIFCL is providing long term financial assistance to various viable infrastructure projects in the country. The Company renders long term financial assistance to infrastructure projects including roads, railways, seaports, airports, inland waterways, power, urban infrastructure, gas pipelines, SEZs, warehouses, cold storage chain and Tourism. The Company raises long term resources from Domestic market, bilateral and multilateral agencies such as JBIC, KfW, ADB & World Bank.

IIFCL invites applications for the post of Research Associate as per details given below.

**1. QUALIFICATIONS**

<b>Intern code</b>	<b>Domains</b>	<b>Education</b>	<b>No. of Vacancies</b>
1	Credit Appraisal and due diligence (Financial)	MBA (Finance) or CA	01
2	Credit Appraisal and due diligence (technical)	B. Tech (Civil, electrical, Mechanical technology etc.)	01
3	Credit Appraisal and due diligence (Legal)	LLB. /LLM	01
4	Resource raising, Treasury Management, Monitoring & Recovery	MBA (Finance) or CA or ICWA or CS	01
5	IT	MBA (IT), B. Tech/B.sc.(H) (IT or computer Science) or MCA	01
6	HR and General Administration	MBA(HRM)/ MSW/ Post-Graduation (Economics/Commerce)	01
7	Planning, Research and Development	Post -Graduation (Economics/Statistics/Operation Research)	01

<b>Total</b>	<b>07</b> <b>UR-05, OBC-01, SC-01</b>
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## 2. NATIONALITY/CITIZENSHIP

Candidate must be a Citizen on India.

## 3. OTHER TERMS AND CONDITIONS

- a) **Cadre:** Research associate will be treated purely as intern in the company throughout the tenure of internship.
- b) **Fixed Stipend**

All engagements of the interns will be on Cost-to-Company basis. No other benefits/perquisites/allowances etc. are payable other than all-inclusive lump-sum monthly stipulated stipend. The stipend for the three years, payable pro rata at the end of each month for the year may be as follows:

<b>Year</b>	<b>Total Lump-sum Amount (in Rs.) per month payable</b>
<b>1st year</b>	50000
<b>2nd year</b>	60000
<b>3rd year</b>	70000

Research Associate with experience of two years or more as on cut-off date in the related area may be engaged as "Senior Research Associate" and be paid stipend of Rs. 70000 p.m. throughout the period of internship.

- c) **Maximum Age:** Maximum age of the aspirants for making application is fixed at 30 years as on stipulated cut-off date. (Age relaxation as per GOI rules)

## 4. CUT OFF DATE: 31th October 2021

Terms and Conditions of Contract Appointment of the Research Associate (First Party: IIFCL and Second Party: Research Associate)

Standard terms and conditions of contract appointment is applicable mutatis mutandis to all the Research Associate engaged for internship on contract basis.

- I. **Period:** The Second Party's term of contract with the First party will be for a period of 3 years from the date of reporting.

- II. **Job responsibility/project allocation:** The Second Party will execute and perform all such duties/projects that will be assigned to him/her by First Party from time to time and First Party reserves its right to change these at its discretion.
- III. **Placement:** The selected candidates will be liable to be posted to any office/departments/verticals of the Company.
- IV. **Leave:** The Second Party will be entitled to leave at the rate of 15 days per calendar year (leave to be calculated on pro rata basis for any fractional period). Any absence beyond the above period will be treated as leave without stipend.
- V. **Accommodation:** The Second Party will be required to make own arrangements for his/her stay.
- VI. **Superannuation benefits:** The Second Party will not be entitled to any superannuation /terminal benefits in respect of the internship undergone during the period of contract.
- VII. **Seniority:** The Second Party will have no claims to any seniority, either among the individuals appointed on contract basis or vis-à-vis the regular employees of the Company, as each contract engagements of intern will be on a stand-alone basis.
- VIII. **Conduct and Discipline:** The Second Party must agree to be governed by the Code of Conduct and Discipline as applicable for regular officer as per IIFCL Staff Service Regulation 2007)
- IX. **Termination of Contract:**
  - a) During the period of contract, either Party will have the right to terminate the contract for a reasonable cause with prior notice of at least one month or compensation of one month in lieu of notice provided that such notice or compensation in lieu thereof shall not be necessary on the part of First Party where the termination is for misconduct specified under the Code of Conduct and Discipline agreed to by the Second Party, which is supported by satisfactory evidence recorded in an enquiry held for the purpose in the manner as prescribed under the Code of Conduct and Discipline.
  - b) Notwithstanding the terms agreed to as in clause (A) above, the contractual appointment with the First Party will come to an end automatically on the expiry

of the period of contract. There will be no obligation on the part of the First Party to issue a formal order of termination or to give any prior notice in this behalf. The Second Party may agree that no stipend will be payable on the termination or expiry of the contract.

- X. **Re-appointment on Contract:** The contract appointee interns will not be eligible for reappointment on contract under the scheme with the First Party.
  
- XI. **Appointment with the First Party:** The Second Party will have no right for consideration for regular appointment with the First Party. He/She may however appear and compete for such appointment along with other outside candidates in accordance with and subject to the prescribed terms and conditions as may be applicable to other candidates.
  
- XII. **Secrecy:** The Second Party will sign a declaration of secrecy on the usual lines.
  
- XIII. **Undertaking to protect Company's interest:** The Second Party will sign an undertaking to protect First Party's interest.

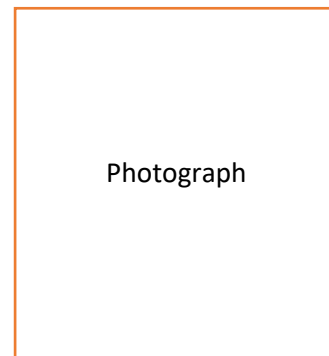
## **5. HOW TO APPLY**

Eligible candidates will send in their application in the prescribed format (by post) to India Infrastructure Finance Company Ltd., 5<sup>th</sup> Floor, Office Block-2, Plate A & B, NBCC Tower, East Kidwai Nagar, New Delhi - 110023 in a closed cover clearly superscribed as "APPLICATION FOR THE POST OF RESEARCH ASSOCIATE". No other means/ mode of application will be acceptable. An application not in the prescribed format or not signed by the candidate or incomplete in any respect will not be entertained and will be treated as rejected.

## **6. LAST DATE FOR RECEIPT OF APPLICATIONS: 7<sup>th</sup> December 2021**

APPLICATION FOR ENGAGEMENT OF RESEARCH ASSOCIATE (ON CONTRACTUAL BASIS) IN IIFCL

1. Name of the Candidate :
2. Father/Husband name :
3. Date of Birth :
4. Intern code applied for :
5. Category (UR/OBC/SC)\* :
6. Details of Educational & Professional:  
Qualification (in chronological order)\*
7. Details of Experience (Attach separate sheet, if required) (As on 31/10/2021)\*:



Sl. No.	Post Held on Regular Basis	From To	Scale of Pay & Basic Pay	Nature of duties	Experience in finance/banking	Remarks/any other information relevant for the post

\* Attach relevant proof.

6. Complete postal address

Permanent

Present

Tel (Office, Residence and Mobile)

Email

6. PAN No.

7. AADHAR No.

8. Whether any police case/enquiry held/is going on against applicant as far his/her knowledge goes. If yes, details thereof.

9. I certify that the details furnished by me in column 1-8 are true and I am eligible for the post.

(Name & Signature of the Candidate)

List of Enclosures: